

CYNGOR SIR POWYS COUNTY COUNCIL

Powys County Council
07th March 2019

REPORT AUTHOR: County Councillor Aled Davies
Portfolio Holder for Finance

SUBJECT: Virement for Housing Revenue Account: Welsh Quality
Housing Standard (WHQS)

REPORT FOR: Decision

1. Summary

- 1.1 This virement relates to Housing Revenue Account.
- 1.2 The HRA budget for 18/19 was revised to £23.447m. It is now recommended that the budget for the following projects are revised as per Table 1. The revised budget is £17.146m.

Table 1 HRA Virements

Job Name	Current Budget £'000	Proposed Virement £'000	Revised Budget £'000
Estate Works North - 11	£1,390	-£1,200	£190
Estate Works South - 14	£1,390	-£1,130	£260
Level Access Bungalows North	£1,549	-£800	£749
Level Access Bungalows South	£1,315	-£1,310	£5
Communal Areas	£1,861	-£1,861	£0
Total Recommended virements	£7,505	-£6,301	£1,204

2 Options Considered / Available

- 2.1 No alternative options are considered appropriate as a result of this report.

3. Preferred Choice and Reasons

- 3.1 None to consider.

4. Impact Assessment

4.1 Is an impact assessment required? ~~Yes~~/No

4.2 If yes is it attached? ~~Yes~~/No

5. Corporate Improvement Plan

5.1 To achieve the Corporate Improvement Plan (CIP) objectives the Council undertakes forward planning with its medium term financial strategy (MTFS) - this sets out the financial requirements to deliver the short and longer term council vision. These capital and revenue monitoring reports, are used to ensure the funding identified to deliver the council priorities is spent appropriately and remains within a cash limited budget.

7. Local Member(s)

7.1 This report relates to all service areas across the whole County.

8. Other Front Line Services

8.1 This report relates to all service areas across the whole County.

9. Communications

This report has no specific communication considerations. Detailed finance reports are presented to Heads of Service, Cabinet and the Audit Committee. These reports are public and are part of a range of statutory and non-statutory financial information documents including the Statement of Accounts.

10. Support Services (Legal, Finance, Corporate Property, HR, ICT, Business Services)

10.1 This report has no specific impact on support services other than reporting on those service areas with capital programmes. Financial Services work closely with all service areas in monitoring financial performance on capital programmes against budgets.

The Capital and Financial Planning Accountant confirms this project is included in the Capital Programme.

11. Scrutiny

11.1 This report presents financial information which will help inform the future capital strategy and therefore has implications for any related organisation.

12. Statutory Officers

12.1 The Strategic Director, Resources (Section 151 Officer) notes the overall capital position.

The Monitoring Officer has no specific concerns with this report.

13. **Members' Interests**

13.1 The Monitoring Officer is not aware of any specific interests that may arise in relation to this report. If Members have an interest, they should declare it at the start of the meeting and complete the relevant notification form.

Recommendation:	Reason for Recommendation:
To approve the following virement set out in paragraph 1.2	To ensure appropriate virements are carried out that reflect the forecasted capital spend.

Relevant Policy (ies):			
Within Policy:	Y	Within Budget:	Y

Relevant Local Member(s):	
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Person(s) To Implement Decision:	Jane Thomas
Date By When Decision To Be Implemented:	07th March 2019

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